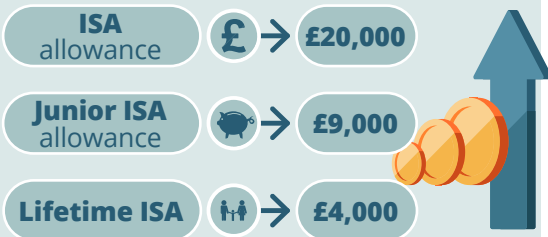


Some Important Tax Rates for 2026/27

Tax-free Savings for Individuals



Dividend Taxation

£500 tax-free
Dividend Allowance

Dividends
above this
level will be
taxed at;

10.75%
(basic rate)

35.75%
(higher rate)

39.35%
(additional rate)

Income Tax Allowances

Income Tax Personal Allowance **£12,570**

There is one Income Tax Personal Allowance regardless of an individual's date of birth

The following Income Tax rates apply for 2026/27 for the UK (excl. Scotland):

Basic Rate	20%	£12,571-£50,270
Higher rate	40%	£50,271-£125,140
Additional rate	45%	£125,140+

Where your adjusted net income exceeds £100,000, the Personal Allowance reduces by £1 for every £2 of adjusted net income above **£100,000**

Personal Savings Allowance

→ Up to **£1,000** of savings interest tax free to basic rate tax payers

+ and **£500** for those who pay higher rate tax

For additional rate tax payers the allowance is nil

Pension Annual Allowance

The Annual Allowance is **£60,000** for 2026/27

£1 of Annual Allowance is lost for every £2 of adjusted income over £260,000. The minimum tapered Annual Allowance is £10,000

Other Pension Allowances

The Lifetime Allowance and charge have been abolished, replaced by the Lump Sum and Death Benefit Allowance (LSDBA) of **£1,073,100** and the Lump Sum Allowance (LSA) of **£268,275**

State Pension

Flat rate State Pension increased to **£241.30pw** from 6/4/26

(35 qualifying National Insurance years needed)

Old State Pension increased to **£184.90pw** from 6/4/26

Inheritance Tax (IHT)

Nil-Rate IHT band **£325,000**

40% IHT payable above this threshold

or **36%** if you leave at least 10% or more of your net estate to charity

Additional main residence nil-rate band (RNRB) when a residence is passed on death to a direct descendant.

For the 2026/27 tax year the allowance is **£175,000**

This will be subject to a maximum estate value of £2m

Other IHT-free gifts, include;

Gifts between UK domiciled husband or wife or between civil partners

Small gifts to other recipients up to **£250** each in a year



Total gifts up to **£3,000** in a year (can be carried forward one tax year)

Gifts in consideration of marriage or civil partnership ranging from **£5,000** from each parent of the couple, to **£1,000** from anyone else

Chargeable lifetime transfers and potentially exempt transfers attract taper relief on tax payable on the gift, if made up to seven years before death, on the amount of gift over the nil-rate band.

It is important to take professional advice before making any decision relating to your personal finances. Information within this document is based on our current understanding of taxation and HMRC rules and can be subject to change in future. It does not provide individual tailored investment advice and is for guidance only. **Some rules may vary in different parts of the UK;** please ask for details. We cannot assume legal liability for any errors or omissions it might contain. Levels and bases of, and reliefs from taxation are those currently applying or proposed and are subject to change; their value depends on the individual circumstances of the investor. No part of this document may be reproduced in any manner without prior permission.

The value of investments can go down as well as up and you may not get back the full amount you invested. The past is not a guide to future performance and past performance may not necessarily be repeated.